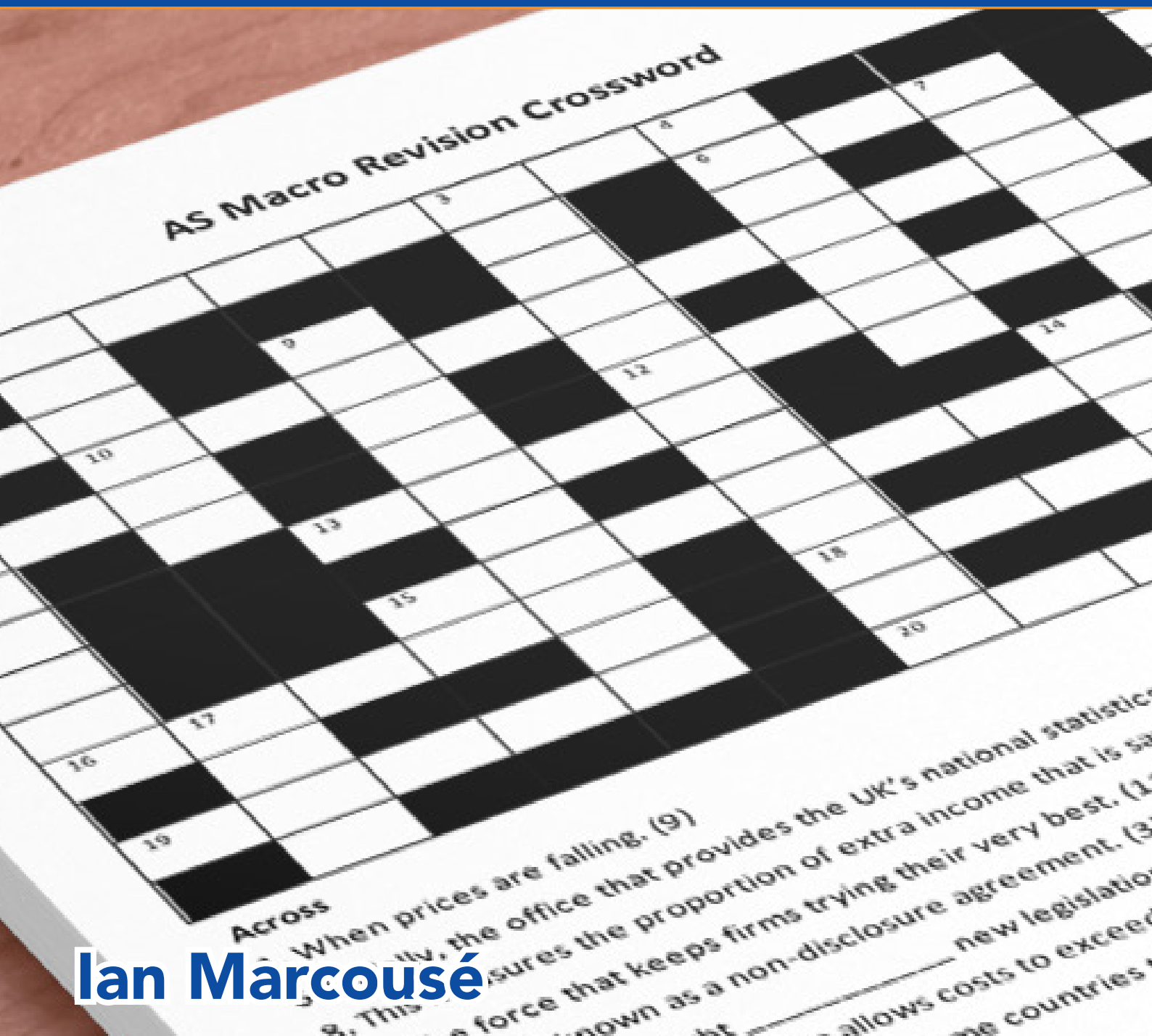


NEW

77

Economics Crosswords

for Year 12 & 13



Ian Marcoué

Teaching Success with Economics Crosswords

- Of course it's not rocket science, but I have learned a thing or two about crosswords in the classroom (I give them once a week).
1. Print out the solution! I might have written the puzzle the night before, but still get floored. Embarrassing.
 2. Some students have never done a crossword before and need an explanation of what those little numbers are at the end of the clue!
 3. Be proactive. If a student is struggling to get started, quietly provide the first letter of the first word. And keep stragglers from getting too far behind. I'll often point them to a clue I'm sure they can get.
 4. Encourage group work and competition. It makes it noisier and more fun. On the last day before Christmas and Easter I'll provide a fat chocolate reward.
 5. Make a note of the crosswords you've used per group. I've provided pro-forma sheets.
 6. If I have a teaching philosophy, it's that every day is revision day. So I might give a Yr 12 Macro crossword in the middle of a tough lesson on the theory of the firm.
 7. And of course they have a Friday PM function.

Acknowledgements and apologies

My students at Central Foundation School and at the Chelsea F.C. academy have been brilliant at testing out the puzzles. And my poor wife Maureen has learned more Economics than she had any wish to. But despite rigorous testing, some mistakes may have got through. I'm ever so sorry, and would love it if you'd let me know on marcouse@btopenworld.com. I'll ring the changes.

Thanks as ever to Christopher, Darren and Michael at the Wimbledon Print Company.

And I get into trouble if my (nine!) grandchildren don't get acknowledgement for being wonderful. So love to Carly, Skye, Owen, Scarlett, Lily, James, Tillie, Kai and Bonnie.

Contents List for Year 12 Micro & Macro Crosswords

Pre **How to use these crosswords**

Crossword	Year 12 Content	Numbering	Used with Group 1 (tick)	Used with Group 2 (tick)
	Section 1. Year 12 Micro			
1	Beginners' crossword			
2	Intro to Economics	1.1.1		
3	The nature of economics 1	1.1.1		
4	The nature of economics 2	1.1.1-1.1.2		
5	Economic problem & PDF	1.1.3 -1.1.4		
6	Markets (exc market failure)	1.2		
7	Markets (inc PED)	1.2		
8	Commodity markets	1.2		
9	Supply, demand & elasticities 1.	1.2		
10	Supply, demand & elasticities 2.	1.2		
11	Supply and market forces	1.2		
12	Market failure & externalities 1.	1.3.1-1.3.4		
13	Market failure & externalities 2.	1.3.1-1.3.4		
14	Indirect taxes and subsidies	1.4.1		
15	Government failure	1.4.2		
16	Yr 12 Micro Revision 1	1.1.-1.4		
17	Yr 12 Micro Revision 2	1.1.-1.4		
18	Yr 12 Micro Revision 3	1.1.-1.4		
19	Yr 12 Micro Revision 4	1.1.-1.4		
20	Yr 12 Micro Revision 5	1.1.-1.4		
21	Yr 12 Micro Revision 6	1.1.-1.4		
	Section 2. Yr 12 Macro			
22	Macro Intro and Econ growth	2.1.1		
23	Inflation	2.1.2		
24	Unemployment	2.1.3		
25	Aggregate Demand	2.2		
26	ADAS	2.3		
27	Productivity	2.3		
28	Macro Income & Growth	2.4-2.5		
29	Demand side policies	2.6		
30	Supply-side policies	2.6		
31	Economic policies	2.6		
32	Yr 12 Macro Revision 1	2.1-2.6		
33	Yr 12 Macro Revision 2	2.1-2.6		
34	Yr 12 Macro Revision 3	2.1-2.6		
35	Yr 12 Macro Revision 4	2.1-2.6		
36	Yr 12 Macro Revision 5	2.1-2.6		
37	Yr 12 Macro Revision 6	2.1-2.6		
	Section 3 Yr 12 Micro & Macro Revision			
38	The Theorists	1.1-2.6		
39	AS Revision Crossword 1	1.1-2.6		
40	AS Revision Crossword 2	1.1-2.6		
41	AS Revision Crossword 3	1.1-2.6		
42	AS Revision Crossword 4	1.1-2.6		
43	AS Revision Crossword 5	1.1-2.6		

Contents List for Year 13 Micro & Macro Crosswords

Crossword	Year 13 Content	Numbering	Used with Group 1 (tick)	Used with Group 2 (tick)
	Section 4. Yr 13 Micro			
44	Growth & Objectives	3.1 & 3.2		
45	Objectives & Efficiencies	3.1 & 3.4.1		
46	Revenue, costs & market structure 1	3.3-3.4		
47	Revenue, costs & market structure 2	3.3-3.4		
48	Labour market 1	3.5		
49	Labour market 2	3.5		
50	Application companies & m. structure	3.1-3.5		
51	Yr 13 Micro Revision 1	3.1-3.5		
52	Yr 13 Micro Revision 2	3.1-3.5		
53	Yr 13 Micro Revision 3	3.1-3.5		
54	Yr 13 Micro Revision 4	3.1-3.5		
	Section 5 Yr 13 Macro			
55	Global economy	4.1		
56	External trade	4.1		
57	International trade 1	4.1		
58	International trade 2	4.1		
59	Application crossword on countries 1	4.1		
60	Application crossword on countries 2	4.1-4.5		
61	Inequality	4.1.4.5		
62	Poverty and emerging economies	4.2-4.3		
63	Emerging economies	4.3		
64	Financial sector	4.4		
65	Government intervention	4.5		
66	Supply-side for Yr 13	4.5		
67	Yr 13 Macro Revision 1	4.1-4.5		
68	Yr 13 Macro Revision 2	4.1-4.5		
69	Yr 13 Macro Revision 3	4.1-4.5		
70	Yr 13 Macro Revision 4	4.1-4.5		
	Section 6 Yr 13 Micro&Macro revision			
71	Maths for Economics	1.1-4.5		
72	General Economic Knowledge	1.1-4.5		
73	Full Revision 1	1.1-4.5		
74	Full Revision 2	1.1-4.5		
75	Full Revision 3	1.1-4.5		
76	Full Revision 4	1.1-4.5		
77	Full Revision 5	1.1-4.5		

15. Government intervention and government failure

1		2				3			4		5
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		7		8		9					
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12									13		
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16											
		17									
18								19			
20											
			21								
22											

Across

1. Indirect tax levied by weight or volume. (8)
4. Initially known as the marginal propensity to consume. (3)
7. Three important letters in establishing strong product differentiation. (3)
9. However little the government intervenes, followers of Hayek always want markets to be _____. (5)
10. Successful students have a tool _____ of economic concepts that they can draw upon to build arguments and analysis. (3)
12. A government might place this tax onto the price of a demerit good. (2,7)
13. Initially one of the most controversial industrial markets because of the huge subsidies provided by some governments. (2)
14. If you see your teacher reading this version of the Times, s/he's probably looking for a new job. (3)
16. The rarely-abbreviated, rarely considered, even, Scottish Premier League. (3)
17. Bafflingly, the UK persists in taxing incomes rather than the wealth held in landed _____. (7)
19. A wealth-redistributing Chancellor _____ Peter to pay Paul. (4)
20. When considering government failure, you must estimate the _____ value of the cut in negative externalities compared with the public money spent on the problem. (3)
21. Governments mean well when they tackle negative externalities, but _____ consequences can prevent success. (9)
22. When governments fail, the taxpayer _____ the price. (4)

Down

1. Government actions such as setting minimum prices may distort the price _____ that are at the heart of the invisible hand. (7)
2. The government's investment in HS2 has been called 'the _____ of throwing £50 notes into a 20-year bonfire'.
3. Governments may fail to address a market failure because they suffered an asymmetry in this key to good decision-making. (11)
4. If externalities didn't exist, there would be no need for government intervention in this free one. (6)
5. The supply curve shows the private marginal one of these. (4)
6. Interventionist economists might argue for regulation instead of pollution _____, as these allow pollution to be costed in to the price of a product. (7)
8. The classic negative externality. (9)
11. Jony _____ is the British designer who created the look and feel of Apple's iPhone. (3)
15. Providing one of these for a merit good leads to a big jump in producer and consumer surplus. (7)
18. The company that owns Snapchat. (4)
19. The best example of a cost that is fixed in relation to a firm's output. (4)
21. Still a massive economy, though struggling to remain the world's Number 1. (2)

Solution 15. Government intervention and government failure

¹ S	P	² E	C	I	F	³ I	C			⁴ M	P	⁵ C
I		Q				N		⁶ P		A		O
G		⁷ U	S	⁸ p		⁹ F	R	E	E	R		S
N		I		O		O		R		¹⁰ K	¹¹ I	T
¹² A	D	V	A	L	O	R	E	M		¹³ E	V	
L		A		L		M		I		¹⁴ T	E	¹⁵ S
¹⁶ S	P	L		U		A		T				U
		¹⁷ E	S	T	A	T	E	S				B
¹⁸ S		N		I		I			¹⁹ R	O	B	S
²⁰ N	E	T		O		O			E			I
A			²¹ U	N	I	N	T	E	N	D	E	D
²² P	A	Y	S						T			Y